REGULATION ON WORKING PROCEDURES AND PRINCIPLES OF THE COORDINATION BOARD FOR COMBATING FINANCIAL CRIMES

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PART ONE
Object, Base and Definitions

Objective
ARTICLE 1- (1) The objective of this Regulation is to regulate the duties and powers and the meeting and working principles and procedures of the Coordination Board for Combating Financial Crimes.

Legal Base
ARTICLE 2- (1) This Regulation has been drawn up on the basis of Article 27 of Law No. 5549 on Prevention of Laundering Proceeds of Crime dated 11/10/2006.

Definitions
ARTICLE 3- (1) In this Regulation;
a) The Chairman means the Chairman of the Coordination Board for Combating Financial Crimes.
b) The Coordination Board means the Coordination Board for Combating Financial Crimes.

PART TWO
Duties and Powers and Working Principles of the Coordination Board

Formation of the Coordination Board
ARTICLE 4- (1) (Amended: Official Gazette – 10.06.2014/29026) Under the Chairmanship of the Under-Secretary of Ministry of Finance, the Coordination Board consists of the Head of MASAK, the Head of the Revenue Administration, the Head of the Tax Inspection Board, the Deputy Undersecretary of the Ministry of Interior, General Director of Legislation of the Ministry of Justice, the Director of Economic Affairs of the Ministry of Foreign Affairs, the Head of the Board of Treasury Comptrollers, the Head of the Insurance Supervision Board, the General Director of Financial Sector Relations and Exchange of the Undersecretariat of Treasury, the General Director of Insurance of the Undersecretariat of Treasury, the Head of the Guidance and Inspection Department of the Ministry of Customs and Trade, the General Director of Customs of the Ministry of Customs and Trade, the Deputy Head of the Banking Regulation and Supervision Agency, the Deputy Head of the Capital Market Board and the Deputy Head of the Central Bank of the Republic of Turkey. In the absence of Under-Secretary of Ministry of Finance, the Head of MASAK shall chair the meeting.
(2) Representatives of institutions whose views and opinions are needed can be invited to Coordination Board meeting without voting right. These representatives shall make necessary preparations consistent with the purpose of the invitation.

Duties and Powers
ARTICLE 5 – (1) The Coordination Board shall be authorized and responsible for evaluating draft laws on prevention of laundering proceeds of crime and draft regulations that will enter into force upon Decision of Council of Ministers, and ensuring coordination among related institutions in terms of implementation.
(2) The chairman shall be authorized and responsible for holding Coordination Board meetings and calling the Board for extraordinary meeting when necessary, ensuring that the activities are carried out effectively and efficiently, informing the related authorities of decisions and proposals made by the Board.

(3) Members of the Coordination Board shall be authorized and responsible for pursuing that the decisions made are effectively implemented in their own institutions, and submitting the results to Financial Crimes Investigation Board.

Meeting and working procedure

ARTICLE 6 - (1) The Coordination Board shall convene twice in a year, namely in April and September. Members specified in Article 4, or their duly assigned representatives in cases where the members have left office temporarily or permanently for any reason shall attend the meeting. These persons cannot send anyone in their place.

(2) The agenda, date and place of the regular meetings of the Coordination Board shall be determined upon the proposal of MASAK, or upon his own motion by the Chairman, and shall be announced to the members minimum fifteen days before the meeting.

(3) The Chairman, upon his own motion may, or upon written application of one of the members of the Board shall, call the Coordination Board for extraordinary meeting.

(4) The Coordination Board meetings shall be held by at least one more than half of the number of the members with the voting right. Decisions shall be made by the majority of the members participating in the meeting. The members shall not abstain from voting. In cases where the number of opposite votes is equal, chairman’s vote shall be accepted to be two votes.

Secretariat Service

Article 7- (1) MASAK shall conduct the secretariat service for the Coordination Board.

PART THREE

Final Provisions

Abolished Regulation

Article 8 – (1) The Regulation on Working Principles and Procedures of the Coordination Board for Combating Financial Crimes which was enacted by Decision of Council of Ministers number 97/9522 and dated 03.06.1197 shall be abolished.

Enactment

Article 9 - (1) This Regulation shall enter into force on the date of publication.

Implementation

Article 10 – (1) This Regulation shall be implemented by the Council of Ministers.