From the Ministry of Finance:

Financial Crimes Investigation Board
General Communique
No : 8

(O.G.: 26.05.2009-27239)

Provisional Article 2 of the Regulation on Measures Regarding Prevention of Laundering Proceeds of Crime and Financing of Terrorism published in Official Gazette No 26751 on 9/1/2008 and entered into force on 1/4/2008 (hereafter referred to as Regulation), which was amended by the Regulation published in the Official Gazette no 26848 on 15/4/2008 stipulates that obliged parties should adjust the information on customer identification of their customers with whom they are in permanent business relationship as of the date of entry into force of this Regulation to the Regulation by December 31, 2008 and that with respect to implementation of this Article, the Ministry of Finance shall determine the scope of the procedures regarding the obliged parties, re-determination of time periods, and the other principles and procedures on implementation.

Based on the authority given to our Ministry by mentioned Provision, the deadline 31.12.2008 which was given to obliged parties to adjust the information on customer identification of their customers with whom they were in permanent business relationship as of 1/4/2008 to the Regulation was re-determined as 1.06.2009 in MASAK General Communiqué no 7.

Due to the fact that the implementation concerns most of our citizens, and in order to prevent problems, it is decided to re-determine the mentioned deadline as 01.09.2009 under the power given to our Ministry by Provisional Article 2 of the Regulation. Accordingly, obliged parties shall adjust information about their permanent customers with whom they are in permanent business relationship as of 01.04.2008 within the scope of customer identification as required by the Regulation until 01.09.2009.
On the other hand, within the scope of permanent business relationship established before 01.04.2008, if there isn’t any transaction requested by the customers from this date to 01.09.2009, the information about the customers within the scope of customer identification shall be adjusted on the date of first transaction request of the customers and before carrying out the transaction (including non-face to face transactions) as required with the Regulation.

The above has been notified.